

## **UTAH-BASED PRIVATE EQUITY FIRM DOLPHIN CAPITAL INVESTS \$20 MILLION DURING FIRST YEAR IN UTAH BUSINESS**

**PARK CITY, Utah – July 10, 2008** – Capping an impressive first year, Utah-based private equity firm Dolphin Capital Group has invested more than \$20 million in local businesses, fund managers said.

Together, the companies Dolphin Capital has supported have generated more than \$130 million in annual revenue – growing at an average rate of 50 percent each year and employing more than 700 people.

Dolphin Capital, which launched in July 2007, has a portfolio that includes Winder Farms, Ragnar Events, Dynamic Confections, Sea to Ski Property Management, and The Great Salt Lake Brine Shrimp Cooperative. Dolphin Capital is focused on investing in or acquiring businesses with a unique opportunity to create value through a combination of capital, management and execution. Additionally, Dolphin Capital seeks to actively support the management of its portfolio companies, offering partners time and experience along with financial investments.

“Dolphin Capital differs from traditional private equity firms in that we strive to have a concentrated portfolio that allows direct involvement with the management our portfolio companies,” said Eric Jacobsen, managing partner and founder of Dolphin Capital. “Our partners have been on the business owner’s side of the table and we know the struggles and challenges associated with operating a business and how to become constructive additions to a company.”

One of Dolphin Capital's recent investments, Ragnar Events, has grown from a single relay race in the Wasatch front with approximately 1,000 participants to the largest national relay series of its kind with seven relays and over 15,000 participants.

"The team at Dolphin Capital has been monumental in helping us map out our strategy, execute on it and manage our growth," said Dan Hill, founder of Ragnar Events. "Had we raised money from a traditional private equity firm, their involvement may have been limited to quarterly board meetings. But Dolphin's hands-on participation has helped mold this company into what it is today."

Dolphin Capital has increased the company value of its other portfolio companies as well. Winder Farms has grown more than 50 percent each year since it was acquired in 2004 and is now one of the largest grocery home delivery companies in the nation. Sea to Ski Property Management – which is a property management, concierge service and asset appreciation provider for the vacation homeowner – has grown more than 50 percent each year since its formation. The Great Salt Lake Brine Shrimp Cooperative is now the world's largest producer and marketer of brine shrimp eggs, nutritional live feed for commercial shrimp and fish hatcheries.

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### **About Dolphin Capital**

Dolphin Capital is a private equity firm that invests in mid-market businesses with significant growth potential. Its investments include growth capital investments, partial

buy-outs and acquisitions. Dolphin Capital strives to actively support the management teams of its portfolio companies and will take an active role in the business when necessary. Current portfolio companies include Winder Farms, Ragnar Events, Dynamic Confections, LifeOptions, Foundation Source, Sea to Ski and the Great Salt Lake Brine Shrimp Cooperative. Visit [www.dolphincapitalgroup.com](http://www.dolphincapitalgroup.com) for more information.